



# BIDDING TIPS / AUCTION LINGO

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## WHEN TO PLACE BIDS -

Getting your top bid in early is always a good idea. Waiting to the last minute and having internet connection issues is never fun and beyond our control. We recommend being engaged in the auction 20 minutes prior to bidding closing. A lot of bidding takes place within the last 20 minutes and you do not want to miss your opportunity.

## LIVE CATALOG FEATURE -

When the auction is under 20 minutes from closing, there will be a *LIVE CATALOG* button you can click on to watch real time bidding and a countdown timer for the close of the property. This keeps you from having to "refresh" your screen every few minutes.

## ACTUAL AMOUNT BIDS -

for Master Commissioner Sales, the bid you place is the bid that will be shown.

## WILL I BID IF I HIT THE BID BUTTON BY ACCIDENT -

NO, if you hit the bid button a second screen will appear to confirm your bid.

## CONFIRM YOUR BID -

after clicking the *BID BUTTON*, the *CONFIRM YOUR BID* screen will appear. You can either bid the next increment shown OR enter a custom amount in the bid box.

## HAVE A QUESTION ABOUT A SPECIFIC LOT -

Click on the lot you have an inquiry about and click the envelope icon. This will allow you to send the auction company a question or comment regarding that specific lot.

## HOW WILL I KNOW IF I WON THE BIDDING -

The auction company will contact all winning bidders following the close of the auction via the email given at registration. If you need to be contacted a different way, please let the auction company know.

## WHAT IS A SOFT CLOSE -

If a bid is placed in the final 2-minutes of the auction, the close of the auction will be automatically extended 2-minutes (or whatever time is stated in terms & conditions) from the time the bid was placed. For Example: If an auction scheduled to close at 4:00 PM receives a bid at 3:59 PM, the close will automatically extend to 4:02 PM. The auto extend feature remains active until no further bids are received within a 2-minute time frame

## WHAT IS A STAGGERED CLOSE?

Lots within an auction can be staggered to give time in between closing times. Master Commissioner Sales are currently spaced 1 hour apart (unless otherwise noted under sale terms). For example, Lot #1 in an auction would begin closing at 12:00pm, Lot #2 would begin closing at 1:00pm, Lot #3 at 2:00pm and so forth. *\*Check the sale terms for accurate stagger times. Stagger times are subject to change per sale.*

## HOW DO I PAY FOR MY PROPERTY(S) -

There are specific terms per the Master Commissioner of the Fayette Circuit Court on how to pay for your property(s). Go to <https://kentuckymcsales.hibid.com/auctions/>. Click on the specific sale date you are inquiring about. Select *AUCTION DETAILS*, then *PAYMENT INFORMATION*. It will lay out the terms set forth by the Fayette County Master Commissioner.